

Date: 7th January 2019

**Release of Managing Director and Appointment of Chief Executive Officer**

Myanmar Thilawa SEZ Holdings Public Company Limited, hereby, announce to the shareholders and the investors that U Aung Soe Tha, being assigned to the post of Managing Director from 10<sup>th</sup> November 2017 till a suitable successor is found, is now released from the duties of the Managing Director. We, the Board of Directors thank for his valuable contribution to the Company during his term of office as Managing Director.

The Board now appoints U Kyaw Zaw Wai, who has extensive financial and operational management experience in leading Global and Americas Real Estate Organizations including the world's largest commercial real estate services and investment firm CBRE, as the Chief Executive Officer of MTSH, effective from 2<sup>nd</sup> January 2019 in accordance with decision of the Board of Directors Meeting held on 25<sup>th</sup> August 2018. The Board also believes that U Kyaw Zaw Wai will drive MTSH towards achieving its objectives as a part of the leadership of the company and will support the Board in strategic and operational decision makings.

**Education and Professional Background of U Kyaw Zaw Wai are as under mentioned;**

**Education and Professional Development**

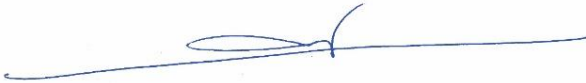
- 1981** : Bachelor of Commerce, Institute of Economics, Yangon, Myanmar
- 1991** : Master of Business Administration, Asian Institute of Technology, Bangkok, Thailand
- 1997** : Post-MBA in Advanced Management Program, York University, Toronto, Canada
- 2000** : Frontline Leadership Development, Brookfield LePage Johnson Controls, Markham, Canada
- 2009** : Lean Sigma Process Improvement Orange Belt, CBRE Quality and Innovation Assurance, Memphis, USA
- 2009** : IFRS for Real Estate, Infonex, Toronto, Canada
- 2016** : Harvard Manage Mentor Program, Seasoned Management Training, USA

**Brief Professional Experience**

U Kyaw Zaw Wai has more than 27 years of international professional experiences in Americas and Asia including Canada, United States of America, Thailand, Singapore, Japan, and Myanmar

with numerous senior management positions including Country Leader, Vice President Asset Management, Alliance Director, Director Accounting Services, Director Finance and Accounting, Director Planning & Analysis, Controller in leading real estate organizations. Before joining MTSH, he worked for the global commercial real estate firm CBRE, Toronto ON in Canada from 2006 to 2018, held different management positions such as Director, Country Leader.

He committed to client service excellence with proven strength in team leadership, problem solving and achieving results. His areas of expertise include strategic planning, financial management, asset management, management reporting, and budgeting and forecasting.



Tun Lwin

Board Secretary